



GANDHI INSTITUTE OF TECHNOLOGY AND MANAGEMENT (GITAM)

(Declared as Deemed to be University u/s 3 of UGC Act, 1956)

Visakhapatnam | Hyderabad | Bengaluru

Accredited by **NAAC** with **A++** Grade

Website: www.gitam.edu

GITAM SCHOOL OF HUMANITIES & SOCIAL SCIENCES

PhD Entrance Test Syllabus

PhD in Humanities & Social Sciences: Economics

MODULE I: Micro and Macro Economics

Theory of Consumer Behaviour and Production, Market Structure; Theory of Consumption, Theory of Output and Employment, Theories of Money, Inflation and Business Cycles.

MODULE II: Development Economics

Economic Development Concepts - Human Development Index, Sustainable Development Goals; Theories of Growth - Solow, Harrod-Domar, Robinson, Endogenous Growth Model, Theories of Development - Classical Theory, Structural Theories, Dualistic Theories.

MODULE III: International Economics

Theories of International Trade - Smith, Ricardo, Heckscher-Ohlin; Commercial Policy - Tariffs, Non-Tariff Barriers, Regional Integration; Balance of Payments and Foreign Exchange; International Economic Organisations- IMF, World Bank, WTO, SAARC, BRICS

MODULE IV: Indian Economy and Public Finance

Policies of Indian Economy - Agriculture, Industry, Service and Foreign Trade, Issues in Indian Economy- Poverty, Unemployment, Income Inequalities, Regional Development; Theory of Public Goods, Theory of Taxation, Fiscal Policy

MODULE V: Statistics and Econometrics

Measures of Central Tendency and Dispersion, Testing of Hypothesis, Correlation and Regression, Multiple Regression Analysis, Dummy Variable Models, Time Series Analysis

MODULE VI: Classical Political Economy

Adam Smith; Laissez-Faire Economy, Division of Labour, Theory of Value. David Ricardo; Theory of Value, Views on Distribution, Theory of Rent, Stationary State. Karl Marx;



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Commodity, Labour Theory of Value, Surplus Value/Exploitation, Organic Composition of Capital, Reserve Army of Labour, Crisis of Capitalism.

MODULE VII: Research Methodology

Philosophy of Science. Research Design; Quantitative, Qualitative, and Mixed Methods.

Readings

Ethridge, D. (2004). Research methodology in applied economics: organizing, planning, and conducting economic research. Blackwell publishing.

Creswell, J. W., & Creswell, J. D. (2017). Research design: Qualitative, quantitative, and mixed methods approaches. Sage publications.

Howard, M. E., Howard, M. C., & King, J. E. (1988). The political economy of Marx. NYU Press.

Adam, S., (1982). The Wealth of Nations: Books I-III. London: Penguin Classics.

Kurz, H. D., & Salvadori, N. (Eds.). (2015). The Elgar Companion to David Ricardo. Edward Elgar Publishing.