# GANDHI INSTITUTE OF TECHNOLOGY AND MANAGEMENT (GITAM) (Declared as Deemed to be University u/s 3 of UGC Act, 1956)



(Declared as Deemed to be University u/s 3 of UGC Act, 1956)
Visakhapatnam | Hyderabad | Bengaluru
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### **GITAM SCHOOL OF HUMANITIES & SOCIAL SCIENCES**

Department of Economics
PhD in Humanities & Social Sciences: Economics
PhD Entrance Test Syllabus - 2023-2024

PhD in Humanities & Social Sciences: Economics

**UNIT- I: Micro and Macro Economics:** Theory of Consumer Behaviour and Production, Market Structure; Theory of Consumption, Theory of Output and Employment, Theories of Money, Inflation and Business Cycles.

**UNIT-II: Development Economics:** Economic Development Concepts - Human Development Index, Sustainable Development Goals; Theories of Growth - Solow, Harrod-Domar, Robinson, Endogenous Growth Model, Theories of Development - Classical Theory, Structural Theories, Dualistic Theories.

**UNIT-III:** International Economics: Theories of International Trade - Smith, Ricardo, Heckscher-Ohlin; Commercial Policy - Tariffs, Non-Tariff Barriers, Regional Integration; Balance of Payments and Foreign Exchange; International Economic Organisations- IMF, World Bank, WTO, SAARC, BRICS

**UNIT-IV: Indian Economy and Public Finance:** Policies of Indian Economy - Agriculture, Industry, Service and Foreign Trade, Issues in Indian Economy- Poverty, Unemployment, Income Inequalities, Regional Development; Theory of Public Goods, Theory of Taxation, Fiscal Policy

**UNIT-V: Statistics and Econometrics:** Measures of Central Tendency and Dispersion, Testing of Hypothesis, Correlation and Regression, Multiple Regression Analysis, Dummy Variable Models, Time Series Analysis.



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- 6. Michael P. Todaro & Stephen C. Smith. (2015). Economic Development, 12th Ed., Pearson Education Ltd., New York.
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- 8. Puri, V.K. & S.K. Misra. (2019). Indian Economy Its Development Experience, 37th Ed., Himalaya Publishing House Pvt. Ltd., Mumbai.